

# **LEAP Academy University Charter School**

## **Budget Presentation 2017 - 2018**

Board of Trustees Meeting

March 28, 2017

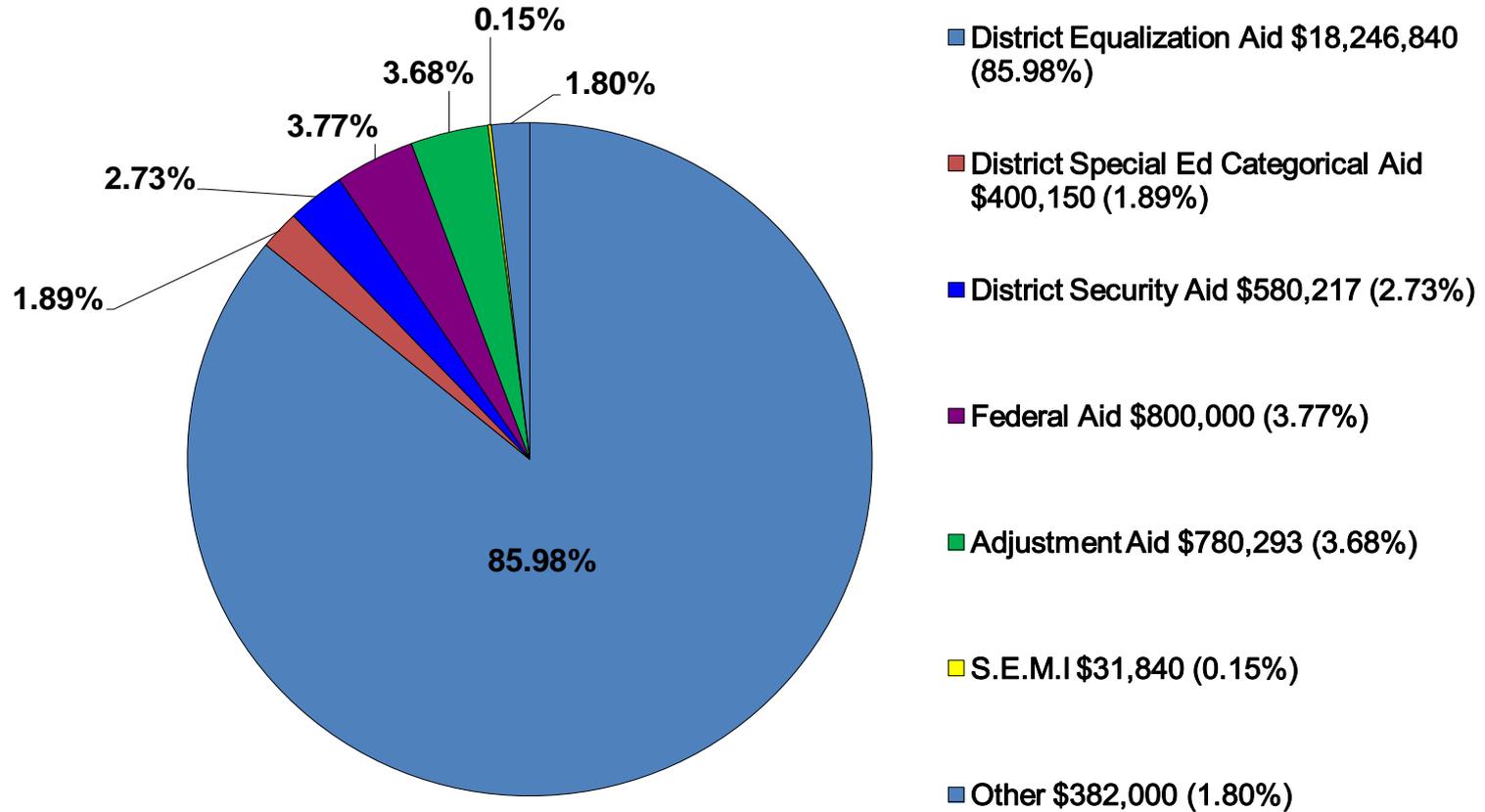
# Projected Budget 2017-18 includes:

- Increased competition in the market place is changing the educational environment
- Implement long-term strategies to improve student performance and strengthen college readiness for all seniors through dual enrollment academies with local university partners
- Improve quality of teaching
- Improve HR functions and Data Management and Analysis
- Salary increases based on board policy
- Purchase services and products in a cost-effective and efficient manner
- Flat funding per student – 4<sup>th</sup> year in a row
- Aggressive Capital Improvement Plan
- Maximize revenue production opportunities through the LLC

# 2017-18 Projected Revenue:

*The Amount of Money that LEAP Receives*

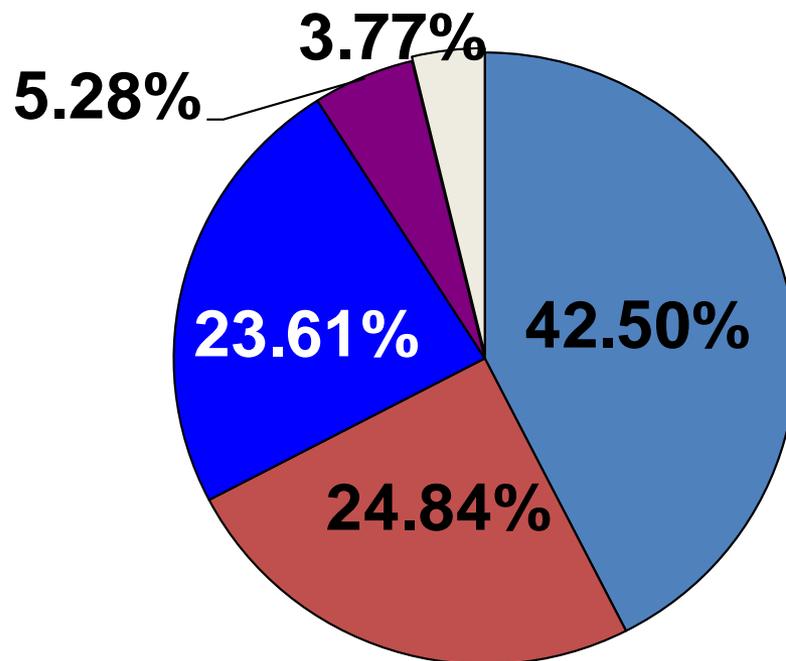
**Total Projected Revenue = \$21,222,240**



# 2017-18 Projected Allocated Funds:

*How LEAP Will Spend the Money*

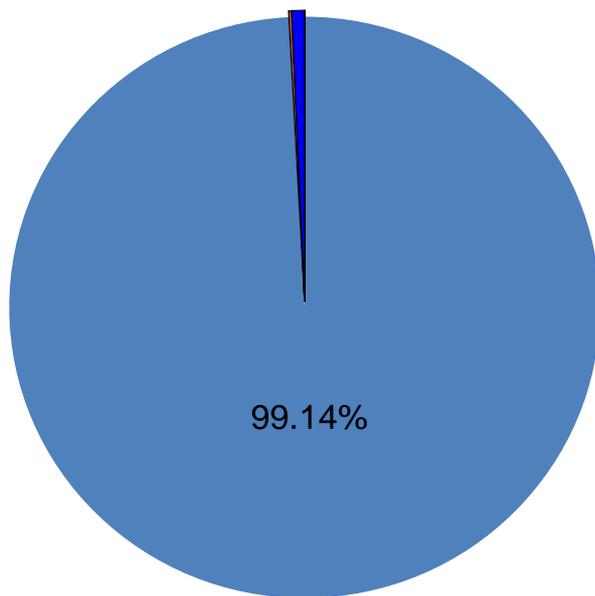
**Total Projected Allocated Funds = \$21,218,898**



- Instruction: \$9,017,558 (42.50%)
- Administration: \$5,271,475 (24.84%)
- Support Services: \$5,009,839 (23.61%)
- Capital Outlay: \$1,120,026 (5.28%)
- Federal Grants: \$800,000 (3.77%)

# 2017-18 Projected Budget: *Instruction*

**Total Projected Instruction = \$9,017,558**



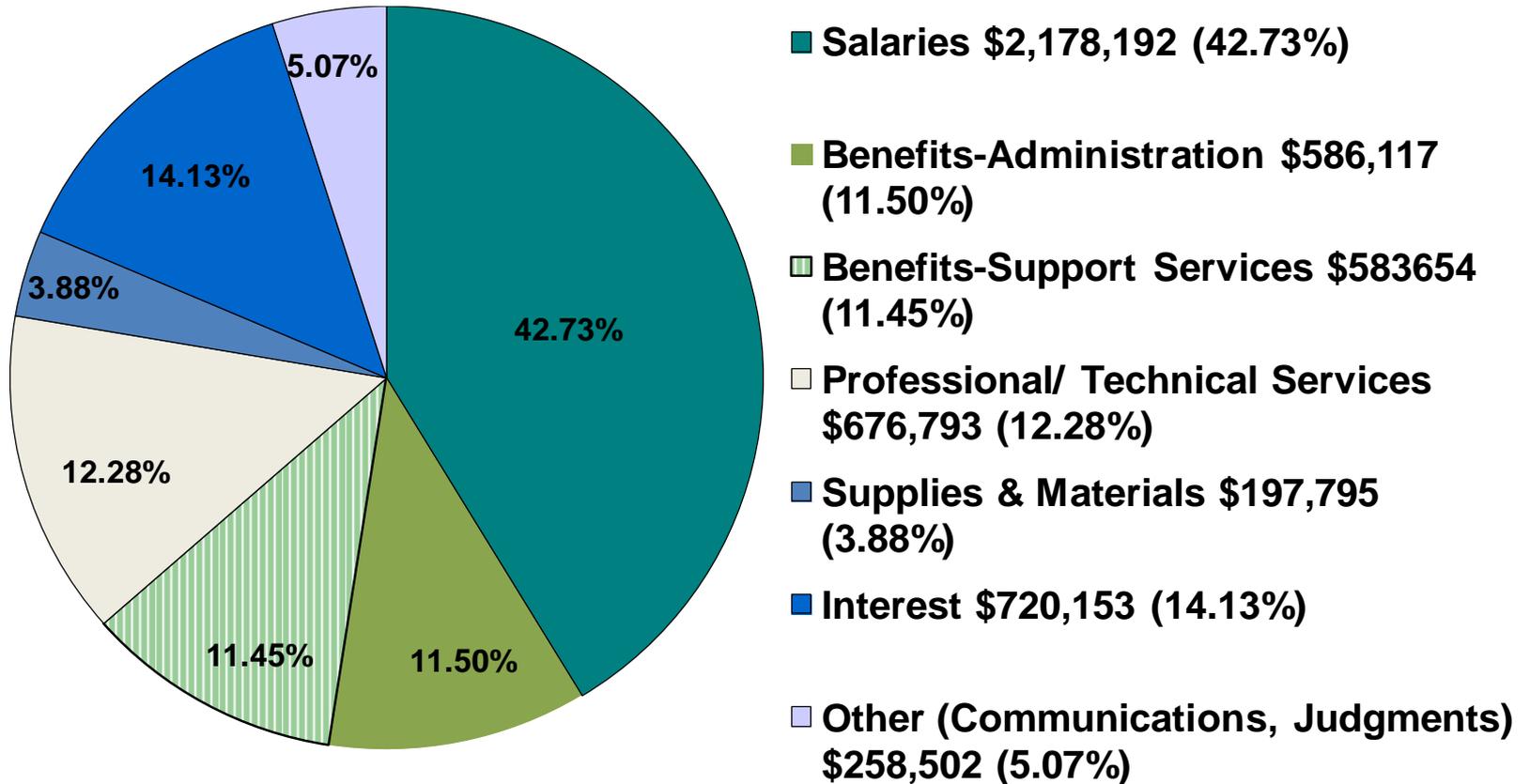
■ Salaries/Benefits \$8,939,808 (93.24%)

■ Professional/Technical Services \$15,000 (.16%)

■ General Supplies & Textbooks \$62,750 (.65%)

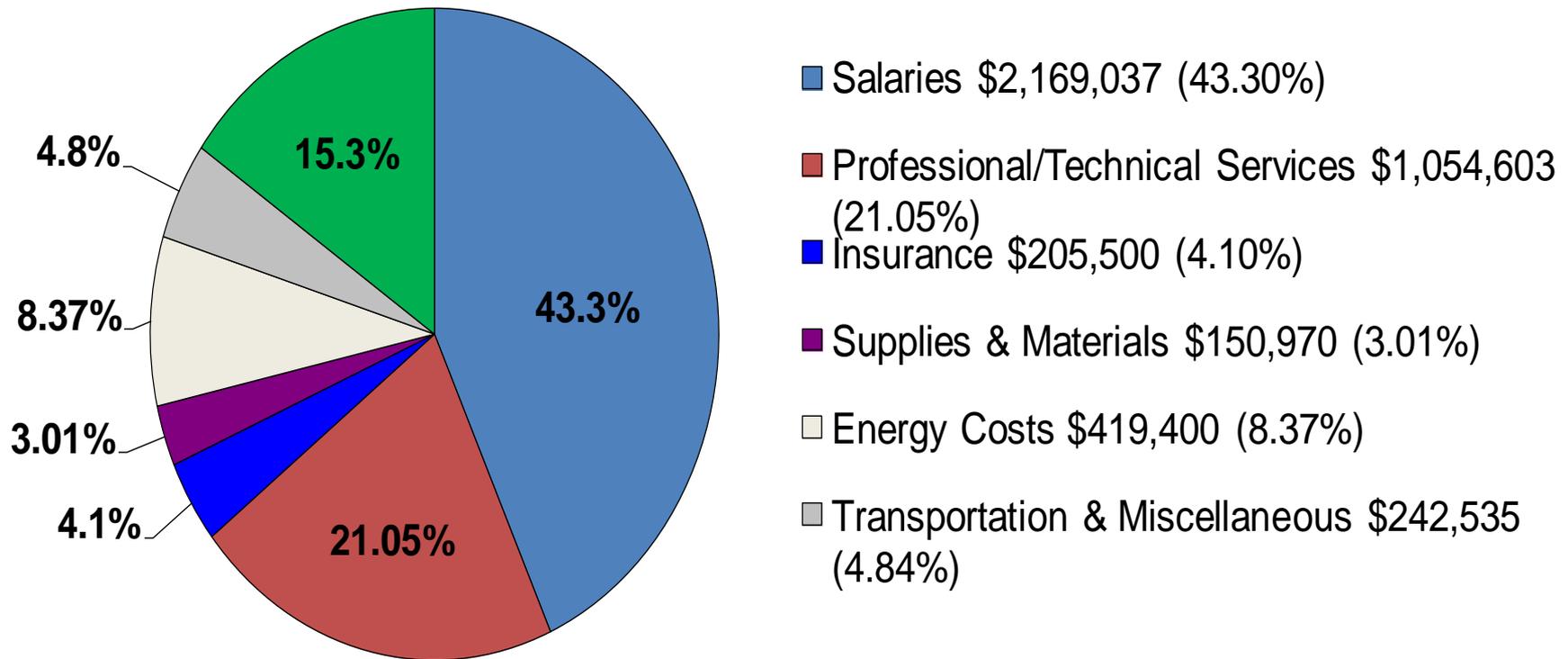
# 2017-18 Projected Budget: Administration

**Total Projected Administration = \$5,271,475**



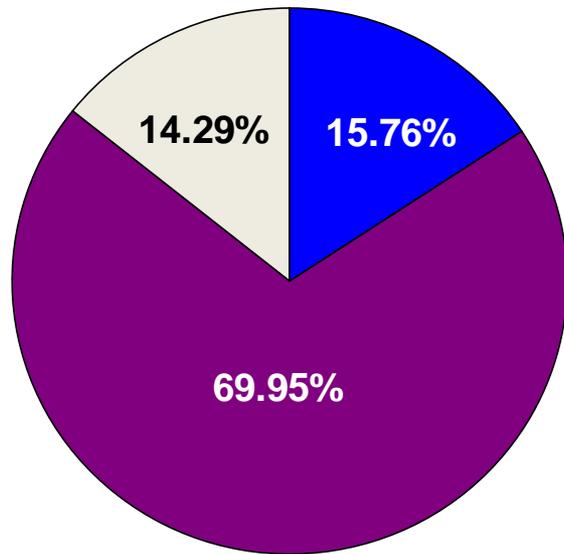
# 2017-18 Projected Budget: Support Services

**Total Projected Support Services = \$5,009,839**



# 2017-18 Projected Budget: Capital Outlays

**Total Projected Capital Outlay = \$1,120,026**



- Lease Principal Pmts \$176,526 (15.76%)
- Mortgage Principle Pmts \$783,500 (69.95%)
- HVAC, A/C, Planned Capital Improvements \$160,000 (14.29%)